

STATE OF MISSOURI
COMBINING STATEMENT OF NET ASSETS
COMPONENT UNITS
June 30, 2003
(In Thousands of Dollars)

| | Colleges and Universities | Non-Major | Totals June 30, 2003 |
|--|------------------------------|-------------------|----------------------------|
| ASSETS | | | |
| Current Assets: | | | |
| Cash and Cash Equivalents (Note 3) | \$ 357,406 | \$ 16,299 | \$ 373,705 |
| Investments (Note 3) | 79,610 | 20,878 | 100,488 |
| Receivables, Net | 245,244 | 13,139 | 258,383 |
| Due from Primary Government/Component Unit (Note 16) | --- | 13,602 | 13,602 |
| Inventory | 35,858 | --- | 35,858 |
| Deposits and Prepaid Expenses | 23,605 | 29 | 23,634 |
| Noncurrent Assets: | | | |
| Investments (Note 3) | 1,184,641 | --- | 1,184,641 |
| Receivables, Net | 80,993 | 29,340 | 110,333 |
| Advance to Primary Government/Component Unit (Note 16) | --- | 60,877 | 60,877 |
| Restricted Assets (Note 3): | | | |
| Cash and Cash Equivalents | 31,998 | 54,417 | 86,415 |
| Investments | 17,156 | 23,425 | 40,581 |
| Deferred Costs and Other Assets | 22,076 | 204 | 22,280 |
| Capital Assets, Net of Accumulated Depreciation (Note 5) | 2,695,989 | 28,118 | 2,724,107 |
| Total Assets | <u>4,774,576</u> | <u>260,328</u> | <u>5,034,904</u> |
| LIABILITIES | | | |
| Current Liabilities: | | | |
| Accounts Payable and Accrued Liabilities | 330,841 | 190 | 331,031 |
| Securities Lending Collateral (Note 3) | 44,148 | --- | 44,148 |
| Due to Primary Government/Component Unit (Note 16) | --- | 2,929 | 2,929 |
| Deferred Revenue | 60,762 | 7,188 | 67,950 |
| Deposits | 51,381 | --- | 51,381 |
| Compensated Absences | 13,018 | --- | 13,018 |
| Capital Lease Obligations (Note 6) | 2,025 | --- | 2,025 |
| Bonds and Notes Payable (Note 13) | 24,568 | 9,034 | 33,602 |
| Noncurrent Liabilities: | | | |
| Accounts Payable and Accrued Liabilities | 7,932 | --- | 7,932 |
| Advance from Primary Government/Component Unit (Note 16) | --- | 15,216 | 15,216 |
| Deferred Revenue | 3,514 | 4,704 | 8,218 |
| Deposits and Reserves | 56 | 20,191 | 20,247 |
| Compensated Absences | 5,214 | --- | 5,214 |
| Capital Lease Obligations (Note 6) | 12,498 | --- | 12,498 |
| Bonds and Notes Payable (Note 13) | 747,044 | 71,180 | 818,224 |
| Total Liabilities | <u>1,303,001</u> | <u>130,632</u> | <u>1,433,633</u> |
| NET ASSETS | | | |
| Invested in Capital Assets, Net | 1,966,773 | 28,118 | 1,994,891 |
| Restricted for: | | | |
| Expendable | 202,692 | --- | 202,692 |
| Non-Expendable | 627,942 | --- | 627,942 |
| Other Purposes | --- | 3,560 | 3,560 |
| Unrestricted | 674,168 | 98,018 | 772,186 |
| Total Net Assets | <u>\$ 3,471,575</u> | <u>\$ 129,696</u> | <u>\$ 3,601,271</u> |

The notes to the financial statements are an integral part of this statement.